



United States Department
of Agriculture

5975 Lakeside Boulevard
Indianapolis, Indiana 46278

Phone: 317.290.3100
TDD: 317.290.3343
Fax: 317.290.3095
www.rurdev.usda.gov/in/index.html

News Release

Contact: Kelly M. Barmann

PALMYRA RECEIVES USDA FUNDING

Palmyra (#02-29; 7-9-2002): USDA Rural Development announced today that the town of Palmyra has been awarded funding to support a major wastewater disposal system improvement project. Palmyra is receiving a \$557,400 low interest loan and a grant in the amount of \$509,500 from USDA. The Indiana Department of Commerce has also contributed \$500,000 for the project.

At a gathering today at the Palmyra Town Hall to finalize the details of the financing, Robert White, State Director for USDA Rural Development, presented a check for the funding to Roy McClanahan, Palmyra Town Council President, and Virginia Dale, Clerk Treasurer.

White said, "Congratulations to the residents of Palmyra for making this important investment in the future of your community. These types of infrastructure improvements are costly but they significantly enhance the economic and physical well being of your town."

The funding will be used for rehabilitation of the sewer collection system and for upgrading of the wastewater treatment plant. These improvements address the issues raised in the Sewer Ban Early Warning Notification letter received by the town in March 2001 from the Indiana Department of Environmental Management.

Single family home loans, rural rental housing, water and waste water disposal system funding, business and industry loans, and community facility loans and grants are financial resources available from USDA Rural Development. Since 1994, USDA Rural Development has invested nearly \$12 million in Harrison County including nearly \$9 million for single family housing mortgage financing and \$2 million in assistance to rural businesses, and this latest \$1 million infrastructure funding.

Questions concerning USDA Rural Development services in this area should be directed to USDA Rural Development, 1919 Steven Avenue, Bedford, IN; 47421-3534; phone 812-279-8117, extension 4. #

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